

FORM OF PROXY

FOR THE USE AT THE MEETING OF CREDITORS OF NAUTIC AFRICA PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”)
--

For use by the Creditors at meeting convened in terms of section 151 of the Companies Act 71 of 2008 as amended (“S151 Meeting”), to be held by the Company at ENSAfrica, 1 North Wharf Square, Loop Street, Foreshore, Cape Town on 28 May 2018 (“Meeting Date”) at 14h00.

I/We _____ in my/our capacity as _____ of _____ (“the Creditor”) being a secured creditor* and/or preferent creditor* and/or concurrent creditor* (delete inapplicable) of the Company do hereby appoint:

1. _____ or failing him;
2. _____ or failing him;
3. The Chairman of the Meeting,

As my/our proxy to act for me/us and on my/our behalf at the S151 Meeting which will be held for the purposes of considering and, if deemed fit, agreeing, if necessary, with modification to the Proposed business rescue plan, and at any adjournment thereof, and to vote for the Proposed business rescue plan in accordance with the following instructions:

VOTE IN FAVOUR OF THE PLAN

VOTE IN AGAINST THE PLAN

ABSTAIN FROM VOTING

Signed at _____ on _____ 2018.

_____ (Signature)

Notes:

1. A creditor may insert the name of a proxy or the names of one alternative proxy of their choice in the space provided, with or without deleting the Chairman of the Meeting.
2. Forms of proxy must be lodged with the Business Rescue Practitioner, c/o Edward Nathan Sonnenbergs Inc, 150 West Street, Sandton, 2196 attention Ntlhane Makena or nmakena@ens.co.za or the Chairman, Mr. Siphon Sono, siphon.sono@opisadvisory.co.za to be received by no later than 08h00 on 27 May 2018.
3. The completion and lodging of this form of proxy will not preclude the relevant creditor from attending the Meeting, speaking and voting thereat to the exclusion of the proxy appointed in terms hereof, should such creditor wish to do so.