

**From:** Ntlhane Makena <[nmakena@ensafrica.com](mailto:nmakena@ensafrica.com)>  
**Date:** Thursday, 22 February 2018 at 17:57  
**Cc:** Siphon Sono <[siphon.sono@opisadvisory.co.za](mailto:siphon.sono@opisadvisory.co.za)>, James Fisher || Nautic Africa <[james@nauticafrica.com](mailto:james@nauticafrica.com)>, Rob Kihn <[rob.kihn@paramountgroup.com](mailto:rob.kihn@paramountgroup.com)>  
**Subject:** RE: Nautic Africa Business Rescue  
**Resent-From:** Siphon Sono <[siphon.sono@opisadvisory.co.za](mailto:siphon.sono@opisadvisory.co.za)>

Dear All

You are hereby notified, in accordance with Section 147 of the Companies Act, that the business rescue practitioner of the Company will be convening and presiding over the first meeting of creditors of the Company.

**DATE: 1 March 2018**

**VENUE:** 11 Amphion Street  
Paarden Island  
Cape Town

**TIME:** 11h00

## **AGENDA**

**INTRODUCTION AND BACKGROUND.**

**REASONABLE PROSPECTS OF RESCUING THE COMPANY.**

**SUBMISSION OF PROOF OF CLAIMS BY CREDITORS.**

**FORMATION OF CREDITORS COMMITTEE.**

The claim forms for creditors to prove their claims are attached hereto and will be made available at the meeting.

If you have any queries, please do not hesitate to contact us on [nmakena@ensafrica.com](mailto:nmakena@ensafrica.com).

Kind regards

**From:** Ntlhane Makena  
**Sent:** 16 February 2018 10:14 PM  
**Cc:** Siphon Sono <[siphon.sono@opisadvisory.co.za](mailto:siphon.sono@opisadvisory.co.za)>; 'James Fisher || Nautic Africa' <[james@nauticafrica.com](mailto:james@nauticafrica.com)>; 'Rob Kihn' <[rob.kihn@paramountgroup.com](mailto:rob.kihn@paramountgroup.com)>  
**Subject:** Nautic Africa Business Rescue  
**Importance:** High

Dear All

1. You are hereby notified, in accordance with Section 129 of the Companies Act 71 of 2008 (as amended) ("the Companies Act"), that the board of Directors of Nautic Africa Proprietary Limited ("the Company") adopted a resolution on 8 February 2018, in terms of which the Company voluntarily commence business rescue proceedings.
2. Accordingly, a form CoR 123.1, being a Notice of Beginning of Business Rescue Proceedings, as contemplated in section 129 of the Companies Act was filed with the Companies and Intellectual Property Commission ("the Commission") on 9 February 2018.
3. The Company appointed Siphon Eric Sono to be its business rescue practitioner on 14 February 2018 and the form CoR 123.2, being a Notice of Appointment of the Business Rescue Practitioner, as contemplated in section 129 (b) of the Companies Act was filed with the Commission on 15 February 2018.
4. In accordance with the requirements of Sections 129 (3) (a) and 129 (4) (b) of the Companies Act, we attach copies of the following documents:
  - 4.1. the notice to commence business rescue proceedings, form CoR 123.1, filed with the Commission;
  - 4.2. the resolution passed by the board of Directors the Company;
  - 4.3. a sworn statement of the facts relevant to the grounds on which the board resolution was founded; and
  - 4.4. the notice of appointment, form CoR123.2, filed with the Commission.
5. If you have any queries, please do not hesitate to contact us on [nmakena@ensafrica.com](mailto:nmakena@ensafrica.com).

Kind regards

## **Ntlhane Makena**

director

insolvency, business rescue and debt recovery

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